

# **Egypt**

## Linking U.S. Businesses to Global Infrastructure Opportunities

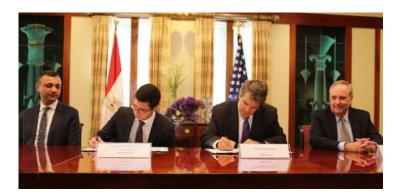
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The U.S. Trade and Development Agency helps companies create U.S. jobs through the export of U.S. goods and services for priority development projects in emerging economies. USTDA links U.S. businesses to export opportunities by funding project preparation and partnership building activities that develop sustainable infrastructure and foster economic growth in partner countries.

#### **USTDA** in Egypt

USTDA creates market access for U.S. companies by supporting infrastructure project preparation activities in emerging markets. For over two decades, USTDA has maintained a broad portfolio of projects and activities in Egypt. The Agency supports feasibility studies, technical assistance programs, and reverse trade missions that represent both economic development priorities in Egypt and strong U.S. export potential.

USTDA's Middle East, North Africa, Europe and Eurasia Regional Team works with key partners in Egypt across several sectors, including energy, transportation, and natural resources development, to evaluate projects and identify opportunities that advance critical infrastructure while also creating new U.S. exports.



USTDA's Thomas R. Hardy Visits Egypt to Support Economic Development, U.S. Industry Engagement. During the trip Mr. Hardy signed the El Sewedy Waste Lube Oil Collection and Re-refining Project Grant.



More than \$225 million in U.S. exports have supported the construction of an ammonia production plant in Ain Sokhna.

### Successes in Egypt

Since 1984, USTDA has funded over \$17 million in activities across Egypt, which have generated over \$455 million in U.S. exports. The Agency's biggest success resulted from a USTDA-funded feasibility study for the Egypt Basic Industries Corporation. The study led to the implementation of a \$3.7 billion ammonia plant in Ain Sokhna, Egypt which was constructed using more than \$225 million in U.S. goods and services. Another notable success was a 2003 feasibility study for the Egypt Petroleum Holding Company which supported the development of a petrochemical refining facility, and resulted in over \$66 million in U.S. exports.

USTDA has also supported events aimed at promoting new U.S. commercial opportunities in Egypt, including the 2011 Egypt: Forward conference in Washington, D.C., which highlighted energy, transportation, IT and agribusiness projects, as well as the MENA Power 2010 conference in Cairo, which showcased project opportunities throughout the region. Overall, USTDA has supported more than 50 public and private sector projects in Egypt across a range of sectors, particularly energy, transportation, and IT.



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## **EL Sewedy Waste Lube Oil Collection and Re-refining Project**

In 2017, USTDA signed a grant with El Sewedy Electric advancing the development of a waste lube oil collection system and re-refining project. The study aims to assist El Sewedy in evaluating the technical, regulatory and financial viability of project, which will include assessing an integrated chain of operations from waste lube oil collection, re-refining and subsequent sale.

#### **Qena Combined Cycle Gas Turbine Power Project**

USTDA also recently signed a grant with Benchmark Power International (BPI) to evaluate the feasibility of installing a 2.3 GW modem combined-cycle gas turbine power plant at Tawerat, Qena Governorate, in Upper Egypt. This project supports the Government of Egypt's goals to increase private sector investment in the power and electricity sector, and to increase the role of independent power producers to meet rising domestic energy demand. The project also presents a significant opportunity to include General Electric Power content in the implementation of a new Egyptian power plant.



The Qena Combined Cycle Gas Turbine Power Project grant signed by Thomas Hardy, USTDA Director, Congressional and Public Relations and BPI Chairman Dr. Ahmed Bahgat during a ceremony at USTDA's headquarters in Arlington, Virginia.

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